

**MONTANA BOARD OF OIL AND GAS CONSERVATION  
FINANCIAL STATEMENT  
As of 6/3/21  
Fiscal Year 2021: Percent of Year Elapsed - 93%**

		Budget	Expends	%	Remaining
Regulatory	Personal Services	1,283,483	948,984	74	334,499
UIC	Personal Services	<u>281,739</u>	<u>246,119</u>	87	<u>35,620</u>
	<b>Total</b>	<b>1,565,222</b>	<b>1,195,103</b>	<b>76</b>	<b>370,119</b>
Regulatory	Equipment & Assets	46,371	-	-	46,371
UIC	Equipment & Assets	<u>10,179</u>	-	-	<u>10,179</u>
	<b>Total</b>	<b>56,550</b>	<b>-</b>	<b>-</b>	<b>56,550</b>
Regulatory	Operating Expenses:				
	Contracted Services	135,897	59,860	44	76,037
	Supplies & Materials	54,903	26,844	49	28,059
	Communication	77,777	47,946	62	29,831
	Travel	34,276	5,671	17	28,605
	Rent	29,602	21,845	74	7,757
	Utilities	19,762	11,734	59	8,028
	Repair/Maintenance	33,292	14,923	45	18,369
	Other Expenses	<u>25,092</u>	<u>17,542</u>	70	<u>7,550</u>
	<b>Total Operating Expenses</b>	<b>410,601</b>	<b>206,366</b>	<b>50</b>	<b>204,235</b>
UIC	Operating Expenses:				
	Contracted Services	29,830	11,520	39	18,310
	Supplies & Materials	12,052	5,148	43	6,904
	Communication	17,114	10,314	60	6,800
	Travel	7,524	807	11	6,717
	Rent	6,498	4,795	74	1,703
	Utilities	4,338	2,576	59	1,762
	Repair/Maintenance	7,308	3,273	45	4,035
	Other Expenses	<u>5,508</u>	<u>7,648</u>	139	<u>(2,140)</u>
	<b>Total Operating Expenses</b>	<b>90,172</b>	<b>46,081</b>	<b>51</b>	<b>44,091</b>
	<b>Total</b>	<b>500,773</b>	<b>252,447</b>	<b>50</b>	<b>248,326</b>

	Budget	Expends	%	Remaining
<b>Carryforward FY19</b>				
Personal Services	20,180	-	0	20,180
Operating Expenses	60,540	-	0	60,540
Equipment & Assests	-	-	0	-
<b>Total</b>	<b>80,720</b>	<b>-</b>	<b>0</b>	<b>80,720</b>
<b>Carryforward FY20</b>				
Personal Services	72,764	-	0	72,764
Operating Expenses	72,764	-	0	72,764
Equipment & Assests	-	-	0	-
<b>Total</b>	<b>145,528</b>	<b>-</b>	<b>0</b>	<b>145,528</b>

Funding Breakout	2021 Total Budget	2021 Total Expends	%
State Special	<b>2,122,545</b>	<b>1,447,550</b>	<b>68</b>
Federal 2020 UIC (10-1-2019 to 9-30-2020)	<b>107,000</b>	<b>107,000</b>	<b>100</b>
Federal 2021 UIC (10-1-2020 to 9-30-2021)	<u><b>107,000</b></u>	<u>-</u>	<b>0</b>
<b>Total</b>	<b>2,336,545</b>	<b>1,554,550</b>	<b>67</b>

2021 Budget is based off of fiscal 2021-14 and 2021 Expends is based off of 6/3/21

**REVENUE INTO STATE SPECIAL REVENUE ACCOUNT**

	FY 21	FY 20
Oil & Gas Production Tax	\$ 869,330	\$ 2,506,637
Oil Production Tax	807,255	2,379,643
Gas Production Tax	62,075	126,994
Drilling Permit Fees	16,250	12,200
UIC Permit Fees	237,400	240,900
Interest on Investments	6,006	44,502
Copies of Documents	348	1,034
Miscellaneous Reimbursements	-	8,788
<b>TOTAL</b>	<b>\$ 1,129,334</b>	<b>\$ 2,814,061</b>

**REVENUE INTO DAMAGE MITIGATION ACCOUNT**

	FY 21	FY 20
RIT Investment Earnings:	\$ -	\$ 377,997
July	-	-
August	-	61
September	-	34,760
October	-	63,320
November	-	35,618
December	-	28,735
January	-	30,921
February	-	33,319
March	-	28,212
April	-	35,433
May	-	32,824
June	-	54,793
Bond Forfeitures:	141,201	19,878
Interest on Investments	1,004	6,906
<b>TOTAL</b>	<b>\$ 142,205</b>	<b>\$ 404,780</b>

**INVESTMENT ACCOUNT BALANCES**

Regulatory Account	\$ 3,486,614
Damage Mitigation Account	\$ 541,035

**REVENUE INTO GENERAL FUND FROM FINES**

		FY 21
BEARTOOTH ENERGY LLC	8/21/2020	\$ 80
R & A OIL INC	8/21/2020	260
PRESCO INC	8/21/2020	110
BBX OPERATING LLC	9/4/2020	160
MONTANA OIL AND GAS LLC	9/4/2020	290
APACHE CORPORATION	9/25/2020	220
UNITED STATES ENERGY CORP	10/14/2020	60
SLOHCIN INC	10/14/2020	70
D AND H ENERGY LLC	10/14/2020	670
HABETS GLEN	10/23/2020	80
HOFLAND JAMES D	10/23/2020	70
MILLER FRANK I	10/30/2020	60
DRAWINGS LLC	11/20/2020	1,220
RIOFAIR PARTNERS	12/4/2020	1,860
HAWLEY OIL LLP	12/4/2020	1,900
CITY OF BAKER	12/23/2020	80
RANCH OIL COMPANY INC	12/30/2020	80
MISC OIL CO	12/30/2020	80
BRANCH JILL	1/8/2021	60
KTS TRUCKING	1/15/2021	140
BLACK GOLD ENERGY RESOURCES DEVELOPMENT LLC	1/15/2021	80
MONTANA OIL AND GAS LLC	1/15/2021	210
DWAINE IVERSON CPA PC	1/15/2021	60
HAWLEY HYDROCARBONS LLP	1/19/2021	1,000
HAWLEY HYDROCARBONS LLP	1/19/2021	1,000
MBI OIL AND GAS LLC	1/29/2021	150
STALKING HORSE ENERGY LLC / P3	2/5/2021	160
LYON OIL	2/5/2021	120
HAWLEY MERRILL HAWLEY NORTHROP	2/19/2021	160
HAWLEY MERRILL / HAWLEY HYDROCARBONS	2/19/2021	420
GREAT PLAINS ENERGY INC	2/19/2021	60
HEAVY WATER HAULERS INC	2/19/2021	70
HIGHLANDS MONTANA CORPORATION	3/5/2021	70
SHADWELL RESOURCES GROUP LLC	3/5/2021	3,938
COWRY ENTERPRISES LTD	3/12/2021	60
<b>RINCON OIL &amp; GAS LLC</b>	<b>3/26/2021</b>	<b>60</b>
<b>BLACK GOLD ENERGY</b>	<b>4/2/2021</b>	<b>120</b>
<b>RINCON OIL &amp; GAS LLC</b>	<b>4/2/2021</b>	<b>60</b>
<b>BLACK GOLD ENERGY RESOURCES DEVELOPMENT LLC</b>	<b>4/9/2021</b>	<b>2,938</b>
COMMANCHE DRILLING CO	4/16/2021	70
HOFFLAND JAMES D	4/23/2021	90
BIG SKY ENERGY LLC	5/7/2021	880
KNAUP LUCILLE	5/7/2021	60
QUINQUE OIL	5/7/2021	80
<b>TOTAL</b>		<b>\$ 19,465</b>

**DAMAGE MITIGATION CONTRACTS**

<u>Name</u>	<u>Authorized Amt</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>	<u>Expiration Date</u>
Alturas Plug, Abandon, and Reclaim Wells	262,677	262,529	\$ 148	Completed	6/30/2021
TOTAL	\$ 262,677	\$ 262,529	\$ 148		

**CONTRACTS**

<u>Name</u>	<u>Authorized Amt</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>	<u>Expiration Date</u>
Agency Legal Services 2021	\$ 70,000	\$ 13,168	\$ 56,832	Under Contract	6/30/2021
COR Enterprises - Billings Janitorial	46,680	35,553	11,127	Under Contract	6/30/2021
TOTAL	\$ 116,680	\$ 48,720	\$ 67,960		

**Agency Legal Services  
Expenditures in FY21**

<u>Case</u>	<u>Amt Spent</u>
BOGC Duties	\$ 9,277
TOI	3,880
Hydraulic Fracturing	11
Total	\$ 13,168